



OWNER'S DISCRETIONARY INCOME CHECKLIST

	2017
1) OWNER'S SALARIES INCLUDING TAXES	320,833
2) FAMILY AND FRIENDS SALARIES INCLUDING TAXES	77,500
3) CORPORATE PROFITS	116,424
4) PENSION & PROFIT SHARING	0
5) DEPRECIATION	51,666
6) AMORTIZATION	0
7) PERSONAL LOAN PAYMENTS AND INTEREST	0
8) HEALTH INSURANCE	32,799
9) AUTO INSURANCE	3,618
10) ANY OTHER PERSONAL INSURANCE	1,800
11) PERSONAL VEHICLE CHARGES	0
12) PERSONAL VEHICLE REPAIRS	0
13) VEHICLES LEASED FOR FAMILY MEMBERS	10,922
14) TELEPHONE AND PERSONAL COMMUNICATIONS	3,503
15) TRAVEL & ENTERTAINMENT	57,690
16) ANY OTHER MISCELLANEOUS NON-BUSINESS EXPENSES	0
17) ANY 1 X NON-RECURRING EXPENSES	959,944
18) EMPLOYEES NOT NECESSARY OR OVERPAID	0
<i>This Total Represents Available Cash Flow To A New Owner</i>	1,636,699

When you have completed filling out this form place all your invoices, receipts and proof of payment in separate folders titled as above. Buyers will want proof of your discretionary income during the due diligence phase.

The more organized a business is the easier it is to sell!

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Department of the Treasury
Internal Revenue Service

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

2018

For calendar year 2018 or tax year beginning , 2018, ending , 20

A S election effective date 01/01/2015	TYPE OR PRINT	Name Altrooz, Inc.	D Employer identification number **-***7507
B Business activity code number (see instructions) 541800		Number, street, and room or suite no. If a P.O. box, see instructions. 6 Ash Avenue	E Date incorporated 09/01/2012
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Corte Madera CA 94925	F Total assets (see instructions) \$ 321,111.

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed
H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation
I Enter the number of shareholders who were shareholders during any part of the tax year 1

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	5,556,249.		
	b Returns and allowances	1b			
	c Balance. Subtract line 1b from line 1a	1c	5,556,249.		
	2 Cost of goods sold (attach Form 1125-A)	2	3,109,255.		
	3 Gross profit. Subtract line 2 from line 1c	3	2,446,994.		
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4			
5 Other income (loss) (see instructions—attach statement)	5				
6 Total income (loss). Add lines 3 through 5	6	2,446,994.			
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)	7	320,833.		
	8 Salaries and wages (less employment credits)	8	639,265.		
	9 Repairs and maintenance	9	24,247.		
	10 Bad debts	10			
	11 Rents	11	90,247.		
	12 Taxes and licenses	12	554,712.		
	13 Interest (see instructions)	13	1,361.		
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	51,666.		
	15 Depletion (Do not deduct oil and gas depletion.)	15			
	16 Advertising	16	47,150.		
	17 Pension, profit-sharing, etc., plans	17			
	18 Employee benefit programs	18	82,575.		
	19 Other deductions (attach statement) See Statement	19	657,893.		
	20 Total deductions. Add lines 7 through 19	20	2,469,949.		
	21 Ordinary business income (loss). Subtract line 20 from line 6	21	-22,955.		
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a			
	b Tax from Schedule D (Form 1120S)	22b			
	c Add lines 22a and 22b (see instructions for additional taxes)	22c			
	23a 2018 estimated tax payments and 2017 overpayment credited to 2018	23a			
	b Tax deposited with Form 7004	23b	0.		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c			
	d Refundable credit from Form 8827, line 8c	23d			
	e Add lines 23a through 23d	23e	0.		
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached	24			
	25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25	0.		
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	26				
27 Enter amount from line 26: Credited to 2019 estimated tax ▶ Refunded ▶	27				

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer _____ Date _____ CEO Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name James G. Colclaser	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN *****1636
	Firm's name ▶ Colclaser & Associates				Firm's EIN ▶**-***0827
	Firm's address ▶4425 Jamboree Road Suite 118 Newport Beach CA 92660				Phone no. (949)474-0895

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03/15/19

Altrooz, Inc.
Profit and Loss Standard
January through December 2018

	<u>Jan - Dec '18</u>
Ordinary Income/Expense	
Income	
Interest Income	0.85
Advertising Campaigns	5,954,756.94
Affiliate Revenues	569.34
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Total Income	5,955,327.13
Cost of Goods Sold	
Traffic Acquisition Costs	3,204,487.48
Contracted Services	23.22
	<hr/>
Total COGS	3,204,510.70
	<hr/>
Gross Profit	2,750,816.43
Expense	
Equipment Lease	10,922.72
Consulting Fees	55,102.70
Holiday Meals	39,658.33
State Taxes	6,532.41
Research & Development	
R&D Supplies	77,282.41
Research & Development - O...	269,106.05
	<hr/>
Total Research & Development	346,388.46
Rent Expense	90,246.68
Professional Fees	17,840.50
Office Supplies	89,086.62
Repairs and Maintenance	24,247.48
Computer and Internet Expen...	68,056.43
Travel Expense	72,521.15
Dues and Subscriptions	13,702.38
Meals	26,041.86
Entertainment	9,169.46
Bank Service Charges	1,755.13
Depreciation Expense	51,666.00
Utilities	10,137.26
Postage and Delivery	620.34
Interest Expense	1,360.55
Payroll Expenses	
Employer Taxes	548,179.51
Salaries	960,098.40
	<hr/>
Total Payroll Expenses	1,508,277.91
Insurance Expense	

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03/15/19

Altrooz, Inc.
Profit and Loss Standard
January through December 2018

	Jan - Dec '18
Medical Insurance	115,374.11
Worker's Compensation	13,898.07
General Liability Insurance	1,559.00
Insurance Expense - Other	5,419.27
Total Insurance Expense	136,250.45
Advertising and Promotion	46,254.59
Continuing Education	1,750.00
Telephone Expense	3,503.55
Total Expense	2,631,092.96
Net Ordinary Income	119,723.47
Other Income/Expense	
Other Expense	
Shareholder Disbursement	3,298.90
Total Other Expense	3,298.90
Net Other Income	-3,298.90
Net Income	116,424.57

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Altrooz, Inc.
Balance Sheet Standard
As of December 31, 2018

	<u>Dec 31, '18</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Market Rate Savi...	100.08
Business Checking	<u>-10,675.49</u>
Total Checking/Savings	-10,575.41
Accounts Receivable	
Accounts Receivable	<u>1,881,596.86</u>
Total Accounts Receivable	<u>1,881,596.86</u>
Total Current Assets	1,871,021.45
Fixed Assets	
Furniture and Equipment	409,942.17
Accumulated Depreciation	<u>-311,512.97</u>
Total Fixed Assets	98,429.20
Other Assets	
Organizational Costs	<u>3,653.43</u>
Total Other Assets	<u>3,653.43</u>
TOTAL ASSETS	<u><u>1,973,104.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>502,181.59</u>
Total Accounts Payable	502,181.59
Credit Cards	
America Express OPEN	110,960.64
Wells Visa Signature	-1.00
CitiBusiness Cards	<u>907.73</u>
Total Credit Cards	111,867.37
Other Current Liabilities	
Wells Fargo - Business L...	300,000.00
Loans from Owner	<u>100.00</u>
Total Other Current Liabili...	<u>300,100.00</u>
Total Current Liabilities	<u>914,148.96</u>
Total Liabilities	914,148.96
Equity	
Retained Earnings	937,476.55
Capital Stock	5,000.00
Net Income	<u>116,424.57</u>
Total Equity	<u>1,058,901.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,973,050.08</u></u>

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